MEMORANDUM OF UNDERSTANDING

between

The Yerevan State University, Ijevan Branch (YSU IB), Ijevan, Armenia and

New Bulgarian University (Bulgaria, Sofia)

In accordance with a mutual desire to promote further cooperation between The The Yerevan State University, Ijevan Branch (YSU IB), Ijevan, Armeniaand and New Bulgarian University (NBU), both parties join in the following agreement on educational, training and research cooperation.

Cooperation in specific areas may be designated by mutual consent and incorporated as addenda to this agreement or processed as research agreements through the parties' designated research contracts offices, as appropriate. The details of cooperation for any of the identified fields may also be specified in the form of written addenda to this agreement upon signature by appropriate representatives.

Within the fields of study to be mutually designated, both parties agree to the following general forms of cooperation:

- 1. Joint educational, training and/or research activities.
- 2. Exchange of invitations to scholars (faculty, research personnel, and graduate students) for lectures, visits and sharing of experiences.
- Exchange of invitations to scholars for participation in conferences, symposia and seminars.
- 4. Exchange of information in fields of interest to both parties.
- Exchange of faculty, research personnel, and graduate and undergraduate students for short-term study and research.
- 6. Practical training in pre-identified or otherwise selected field sites.

Both parties agree that all financial agreements necessary to implement this agreement must be negotiated separately and will depend upon the availability of funds.

This agreement will become effective as of the date of the last signature by the parties' authorized representatives.

This agreement is valid for a period of five years from the effective date and may be renewed before the expiration date by agreement between the parties; such agreement to take the form of a written addendum to this agreement. The parties may terminate this agreement without cause by providing 120 days written notice to the other party. In the event of early termination, the

parties will make good faith efforts to complete or terminate existing projects or engagements without substantial prejudice to the other party.

It is the policy of the YSU IB and NBU to guarantee the basic rights of their students and faculty by entering into collaborative agreements only with institutions whose selection procedures for participation are based solely on the level of ability and quality of performance of candidates.

Both parties subscribe to the policy of equal opportunity and nondiscrimination. The YSU IB and NBU shall abide by these principles in the administration of this agreement, and neither party shall impose criteria for exchanges of scholars or students which would violate the principles of nondiscrimination as expressed in the University of Iowa Human Rights policy. The YSU IB and NBU reserve the right to terminate this agreement at any time if violations of this policy are brought to their attention and confirmed.

For purposes of implementing this agreement, the contact persons will be:

For the University of YSU IB

For the NRU

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SIGNATURES

A.A. Makaryan -

Executive Director lievan Branch of

Yerevan State University

Date

Prof. V. Metodiev, Ph.D -

Chair of the Board of Trustees

New Bulgarian University

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7.11.2003